BTGL Contract Terms and Conditions

Sample Question: Will Bitcoin outperform gold in [date]?

Variables: [date]: The evaluation period over which performance is measured, interpreted as the full calendar period unless otherwise specified.

Product Code: BTGL[M/Y]

Instructions: Settlement values for Bitcoin and Gold are determined independently based on their respective source agencies and methodologies. Bitcoin settlement values are derived from CF Benchmarks' Cryptocurrency Real-Time Index, which continuously calculates and publishes benchmark values using eligible trade data from constituent cryptocurrency exchanges. Gold settlement values are based on the official daily settlement price of the front-month Gold Futures contract, as published by the Chicago Mercantile Exchange ("CME")[1], reflecting the exchange-determined settlement price at the close of trading for each trading day. This Contract is not subject to early Resolution

Underlying: The Bitcoin and Gold Comparison Forecast Contract is resolved based on whether the percentage return of Bitcoin exceeds that of gold during the defined evaluation period.

For Bitcoin, settlement values are defined as the 60-second simple average of the CF Benchmarks Cryptocurrency Real-Time Index over the first and last minute of the evaluation period. CF Benchmarks continuously calculates and publishes benchmark values which can be viewed here. Only the benchmark values corresponding to the defined observation windows will be used for Contract resolution. If the benchmark value is not published or unavailable due to an outage, data interruption, or unscheduled maintenance, the Contract will resolve using the next available 60 seconds of benchmark data following the scheduled observation time.

For Gold, settlement values are defined as the official daily settlement price of the front-month Gold Futures contract, as determined by CME which can be viewed here. The applicable contract is the nearest-toexpiration listed contract, applied for all trading days up to and including its final settlement date, as specified in CME's contract calendar. For purposes of calculating percentage return, ForecastEx will reference the settlement value on the first trading day on or after the start of the evaluation period and the settlement value on the last trading day on or before the end of the evaluation period. Only the settlement values for the applicable front-month contract are used, and any subsequent revisions or values for other

[1] Chicago Mercantile Exchange® and CME® are registered marks of the Chicago Mercantile Exchange, Inc. ForecastEx is not affiliated with the Chicago Mercantile Exchange, Inc. and neither it, nor its affiliates, sponsor or endorse ForecastEx or its products in any way. In particular, Bitcoin and Gold Comparison Forecast Contracts are not sponsored, endorsed, sold, or promoted by the Chicago Mercantile Exchange.

contract months are not considered. Links are provided for informational purposes only, and source agencies may determine to publish data in different locations at any time.

Source Agency: CF Benchmarks and ForecastEx

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

Last Trading Time: Same as Resolution Time

Payout Criteria: The Settlement Value of each Contract is $1.00 or $0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is "Yes", then holders of the "Yes" Position will be entitled to receive the Settlement Value of $1.00 per contract and holders of the "No" Position will receive $0.00. If the Outcome of the Contract is "No", then holders of the "No" Position will be entitled to receive the Settlement Value of $1.00 per contract and holders of the "Yes" Position will receive $0.00.

Resolution Time: 11:59:59 PM CT on the last day of the specified time period.

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.

2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.

3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract's Outcome is under review.

4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving "Yes") or because it can no longer occur (resolving "No") – ForecastEx may, at its sole discretion, accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In accordance with ForecastEx Rule 509(h), persons are prohibited from participating in Bitcoin and Gold Comparison Forecast Contracts if they: possess any material non-public information regarding the Contract, are employees of the Source agency, or are decisionmakers, who directly or indirectly have any influence on the Outcome of the Contract.