COMCP Contract Terms and Conditions

Sample Question: Will the price of copper exceed $[###.##] on [date]?

Variables: [###.##]: The numeric price threshold used to determine contract resolution. [date]: The resolution date on which the official settlement price of the relevant CME futures contract is observed.

Product Code: COMCP

Instructions: The daily settlement for Copper Futures is published by the Chicago Mercantile Exchange, Inc. ("CME") [1] on each trading day following the close of trading and reflects the official daily settlement price for CME-listed copper futures contracts. ForecastEx will reference the official daily settlement price of the front-month Copper Futures contract for purposes of Contract resolution. A schedule of futures settlement periods is available on the CME Group website here. For each trading day, the applicable contract is the front-month Copper Futures contract, defined as the nearest-to-expiration listed contract and applied for all days up to and including its final settlement date, as specified in CME's published contract calendar. Settlement prices are determined by the CME in accordance with its established daily settlement procedures for copper futures and are published for each trading day. The CME disseminates settlement data through its market data systems and authorized distribution channels. This Contract is not subject to early Resolution.

Underlying: The Copper Price Forecast Contract is resolved based upon the official daily settlement price of the front-month Copper Futures contract, as determined at the close of trading on the resolution date, calculated pursuant to CME rules and methodologies governing daily settlements. The Underlying can be accessed here. Select the Copper Futures contract, access the "Settlements" section, select the applicable trading date, and identify the front-month contract, with the settlement value listed under the "Settlement" header representing the Underlying. For Contract resolution purposes, only the settlement value of the frontmonth contract at the time of Contract expiration is considered, and no subsequent revisions or alternative contract months are used. Links are provided for informational purposes only, and the source agency may determine to publish the resolution data at a different location at any time.

Source Agency: ForecastEx

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

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[1] Chicago Mercantile Exchange®, and CME® are registered marks of the Chicago Mercantile Exchange, Inc. ForecastEx is not affiliated with the Chicago Mercantile Exchange, Inc. and neither it, nor its affiliates, sponsor or endorse ForecastEx or its products in any way. In particular, Copper Futures Forecast Contracts are not sponsored, endorsed, sold, or promoted by the Chicago Mercantile Exchange. 1

Last Trading Time: 12:00 PM CT on the date listed on the contract.

Payout Criteria: The Settlement Value of each Contract is $1.00 or $0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is "Yes", then holders of the "Yes" Position will be entitled to receive the Settlement Value of $1.00 per contract and holders of the "No" Position will receive $0.00. If the Outcome of the Contract is "No", then holders of the "No" Position will be entitled to receive the Settlement Value of $1.00 per contract and holders of the "Yes" Position will receive $0.00.

Resolution Time: 11:55 PM CT on the date listed in the Contract.

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.

2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.

3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract's Outcome is under review.

4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving "Yes") or because it can no longer occur (resolving "No") – ForecastEx may, at its sole discretion, accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In accordance with ForecastEx Rule 509(h), persons are prohibited from participating in Copper Price Forecast Contracts if they: possess any material non-public information regarding the Contract, are employees of the Source agency, or are decisionmakers, who directly or indirectly have any influence on the Outcome of the Contract.