COMCP Contract Terms and Conditions

Sample Question: Will the [expiration] copper futures settle above $[###.##] on [date]?

Variables: [expiration MMM-YY]: The futures contract month and year (e.g., Dec-26). [###.##]: The numeric price threshold used to determine contract resolution. [date]: The resolution date on which the copper price is observed.

Product Code: COMCP

Instructions: The daily settlement prices for Copper Futures are published by the Chicago Mercantile Exchange, Inc. ("CME")[1] and reflect the official daily settlement prices for Copper Futures contracts. ForecastEx will reference the official daily settlement price of the applicable Copper Futures contract for purposes of Contract resolution. A schedule of futures settlement periods is available on the CME Group website here.

For each trading day, the applicable Copper Futures contract is determined as specified in the Contract. For front-month designated Contracts, the applicable contracts is the nearest-to-expiration listed Copper Futures contract and is applied for all days up to and including its final settlement date, as specified in CME's published contract calendar.

For active-month designated Contracts, the applicable contract is the Copper Futures contract designated by CME as the nearest active-month that is not the front-month for the applicable trading day, as identified in CME's published active-month procedure and schedule here.

Settlement prices are determined using the Copper Futures contract specified in the Contract Question. For Contracts where the Contract Question is not displayed, the applicable Copper Futures contract corresponds to the front-month, or active-month designation identified elsewhere in the Contract documentation. Settlement prices are determined by the CME in accordance with its established daily settlement procedures for Copper Futures and are published for each trading day. The CME disseminates settlement data through its market data systems and authorized distribution channels. This Contract is not subject to early Resolution.

Underlying: The Copper Price Forecast Contract is resolved based on the official CME settlement price of the Copper Futures contract specified in the Contract Question, as determined at the close of trading on the Resolution Date. For Contracts where the Contract Question is not displayed, the applicable Copper Futures contract corresponds to the front-month, or active-month designation identified elsewhere in the Contract documentation. The settlement price reflects the final daily settlement value established by the CME pursuant to its rules and methodologies governing daily settlements.

The Underlying can be accessed here, where the CME settlement data for Copper Futures is available. To locate the relevant value, navigate to the "Settlements" section of the Copper Futures product page, select the applicable trading date, and identify the applicable Copper Futures contract. The settlement value is

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listed under the “Settlement” column for the contract. For Contract resolution purposes, ForecastEx uses only the settlement value on the Resolution Date. Any subsequent revisions to settlement data or settlement values for other contract months will not affect the Outcome of the Contract. Links are provided for informational purposes only, and the source agency may determine to publish the resolution data at a different location at any time.

Source Agency: ForecastEx

Minimum Tick: The Minimum Tick size for the referred Contract shall be $0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

Last Trading Time: 12:00 PM CT on the date listed on the contract.

Payout Criteria: The Settlement Value of each Contract is $1.00 or $0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of $1.00 per contract and holders of the “No” Position will receive $0.00. If the Outcome of the Contract is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of $1.00 per contract and holders of the “Yes” Position will receive $0.00.

Resolution Time: 11:55 PM CT on the date listed in the Contract.

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.

2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.

3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract’s Outcome is under review.

4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving "Yes") or because it can no longer occur (resolving "No") – ForecastEx may, at its sole discretion accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In accordance with ForecastEx Rule 509(h), persons are prohibited from participating in Copper Futures Forecast Contracts if they: possess any material non-public information regarding the Contract, are employees of the Source agency, or are decision-makers, who directly or indirectly have any influence on the Outcome of the Contract.