



Company Action Contract Terms and Conditions

Sample Question: Will [company a] [acquire/merge/spinoff] [with/of] [company b] by [date]?

Variables: [company a]: The acquiring, merging, or parent company initiating the transaction.
[acquire/merge/spinoff]: The type of corporate action being evaluated (acquisition, merger, or spinoff).
[company b]: The target company being acquired, merged with, or spun off of. [date]: The specified deadline by which the transaction must be officially completed.

Product Code: [A/M/S][two letter company a code][two letter company b code]

Instructions: Form 8-Ks are submitted by public companies to the Securities and Exchange Commission through the SEC's Electronic Data Gathering, Analysis, and Retrieval ("EDGAR") system on a continuous, event-driven basis. Filings are time-stamped at the time of submission and are made publicly available by the SEC through EDGAR upon acceptance. This Contract is subject to early Resolution.

Underlying: The Corporate Action Forecast Contract is resolved based upon official public filing or disclosure confirming the legal consummation of the transaction between [company a] and [company b]. The Underlying can be accessed [here](#), where the company form submissions are available. Navigate to the SEC EDGAR Company Search page and search for the ticker symbol or company name of either company referenced in the Contract. Select the applicable company from the search results to access its filing history. From the company's filings page, filter or locate filings labeled "Form 8-K (Current Report)." Form 8-K filings may report a variety of material events, including entry into a merger or acquisition agreement, amendments to transaction terms, shareholder approvals, or completion of a transaction. An 8-K announcing that a merger or acquisition agreement has been executed does not, by itself, constitute legal consummation of the transaction. The resolution data is typically contained within a Form 8-K that explicitly states that the merger, acquisition, or spinoff has been completed, closed, or legally consummated. The Contract resolves based solely on the first Form 8-K filing that confirms legal consummation of the transaction on or before the contract expiration date. Filings that announce an intention to merge or entry into a definitive agreement do not trigger Resolution.

Source Agency: ForecastEx

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

Last Trading Time: Same as Resolution Time.

Payout Criteria: The Settlement Value of each Contract is \$1.00 or \$0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Contract is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 11:59:59 PM CT on the contract expiration date.

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.
2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.
3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract’s Outcome is under review.
4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving “Yes”) or because it can no longer occur (resolving “No”) – ForecastEx may, at its sole discretion, accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In accordance with ForecastEx Rule 509(h), persons are prohibited from participating in Corporate Action Forecast Contracts if they: possess any material non-public information regarding the Contract, are employees of the Source agency, or are decisionmakers, who directly or indirectly have any influence on the Outcome of the Contract.