



## Crypto Price Target Contract Terms and Conditions

**Sample Question:** Will [cryptocurrency] [exceed/fall below] \$[###] (again) before [date]?

**Variables:** [cryptocurrency]: The specified digital asset whose price is evaluated for Contract resolution. [exceed/fall below]: Whether the cryptocurrency's price becomes strictly greater than ("exceed") or strictly less than ("fall below") the specified price threshold. [###]: The specified price threshold for the cryptocurrency, denominated in U.S. dollars. (again): Indicates that the specified price threshold was crossed before the Contract was listed. The Contract resolves based only on the first subsequent crossing of the threshold after the Contract is listed. [date]: The date by which the cryptocurrency must cross the specified threshold for the Contract to resolve to "Yes."

**Product Code:** [two character cryptocurrency code][E/F][two character threshold value code]

**Included Contracts:** The terms and conditions for the Crypto Threshold Products apply to the following Forecast Contracts:

- Bitcoin Threshold
- Ethereum Threshold
- XRP Threshold
- Dogecoin Threshold
- Solana Threshold

**Instructions:** The [cryptocurrency] Real-Time Index is continuously calculated and published by the CF Benchmarks. The Real-Time Index is updated each second using eligible cryptocurrency trade data from constituent exchanges in accordance with CF Benchmarks' published methodology. This Contract is subject to early Resolution.

**Underlying:** The Crypto Threshold Products are resolved based upon whether the US dollar price of the specified cryptocurrency, as reported by the CF Benchmarks [cryptocurrency] Real-Time Index, exceeds or falls below the specified price target at any time on or before the date specified in the Contract. For Contracts containing the term "again," only the first qualifying crossing occurring after the Contract is listed is considered for resolution. The Underlying can be accessed [here](#), where the [cryptocurrency] Real-Time Index is available. CF Benchmarks continuously calculates and publishes benchmark values using eligible trade data from its constituent cryptocurrency exchanges in accordance with its published methodology. For each minute during the Contract period, all Real-Time Index values for the specified cryptocurrency observed during that minute are collected, the highest 20% and lowest 20% of those values are removed, and the remaining 60% of values are averaged to produce a trimmed-mean price for that minute.

A qualifying crossing occurs when the trimmed-mean price moves from one side of the specified price threshold to the other. For an "exceed" Contract, the trimmed-mean price must move from at or below the specified price threshold to above it. For a "fall below" Contract, the trimmed-mean price must move from at or above the specified price threshold to below it. Remaining continuously above or below the specified price

threshold does not constitute an additional qualifying crossing. For Contracts containing the term "again," only the first qualifying crossing occurring after the Contract is listed is considered for resolution. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

**Source Agency:** CF Benchmarks

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01.

**Listing Cycle:** ForecastEx will list Contract expirations at its discretion.

**Thresholds:** For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

**Position Accountability:** The position accountability level is 250,000 Contracts in any one Forecast Market.

**Last Trading Time:** Same as Resolution Time.

**Payout Criteria:** The Settlement Value of each Contract is \$1.00 or \$0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is "Yes", then holders of the "Yes" Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the "No" Position will receive \$0.00. If the Outcome of the Contract is "No", then holders of the "No" Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the "Yes" Position will receive \$0.00.

**Resolution Time:** 11:59 PM CT on the day prior to the date listed in the Contract

**Changes in Resolution Time:** The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.
2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.
3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract's Outcome is under review.

4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving “Yes”) or because it can no longer occur (resolving “No”) – ForecastEx may, at its sole discretion, accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

**Expiration Time:** Same as Resolution time.

**Settlement Date:** Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

**Trading Restrictions:** In accordance with ForecastEx Rule 509(h), persons are prohibited from participating in Crypto Threshold Products if they: possess any material non-public information regarding the Contract, are employees of the Source agency, or are decision-makers, who directly or indirectly have any influence on the Outcome of the Contract.