



EN Contract Terms and Conditions

Sample Question: Will President [President] nominate [candidate] as [position]?

Variables: [President]: The sitting President of the United States. [candidate]: The individual being considered for the potential nomination. [position]: The governmental office or role for which the candidate may be nominated

Product Code: EN[three letter position code]

Instructions: The the formal nomination by the President of the United States of a candidate for the position specified in the Contract as published by Congress.gov are published by the United States Congress daily at 7:00 AM CT. Nominations and appointments are issued at the President's discretion and are reflected in the Nomination Records published on Congress.gov. This Contract is subject to early Resolution.

Underlying: The Executive Nomination Forecast Contract is resolved based upon the formal nomination by the President of the United States of a candidate for the position specified in the Contract as published by Congress.gov. The Underlying can be accessed [here](#), where the Nomination Records are available. The Underlying is listed in chronological order, with the most recent nomination at the top. The search bar can be utilized to search for nominations by number, person, position or department. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

This contract will resolve to "Yes" if the candidate identified in the Contract is nominated to the specified position by the President of the United States holding office at the time of nomination, and such nomination is publicly listed on Congress.gov. A contract shall resolve to "Yes" upon the occurrence of such formal nomination, regardless of whether the nominee is subsequently confirmed by the United States Senate. Upon the nomination by the President of any individual to the specified position and the nomination being recorded in the Congress.gov Nomination Records, all other open Contracts within the same market referencing alternative candidates for that position shall immediately resolve to "No," irrespective of subsequent events, including withdrawal, rejection, or confirmation of the nominee.

Source Agency: United States Congress

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

Last Trading Time: Same as Resolution Time.

Payout Criteria: The Settlement Value of each Contract is \$1.00 or \$0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Contract is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 7:00 AM CT when Congress.gov updates nomination records.

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.
2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.
3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract’s Outcome is under review.
4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving “Yes”) or because it can no longer occur (resolving “No”) – ForecastEx may, at its sole discretion, accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In Accordance with ForecastEx Rule 509(h), the following Persons are prohibited from entering Bids or executing Pairs in Executive Nomination Forecast Contracts:

- The President of the United States.
- White House Staff, directors, lawyers, assistants, or aides.
- Any member of the President's Cabinet.
- Any member of the government body to which the position belongs.
- Any individual named as a candidate in a Executive Nomination Forecast Contract.
- Any other person with material non-public information about a nomination that is the subject of a Executive Nomination Forecast Contract.
- Immediate family members of the above.