

Contract Terms and Conditions

Event Question: Will the annualized growth rate in Hong Kong Real GDP exceed [#.#%] in [quarter][year]?

Product Code: HKGDP

Instructions: The Revised Figures on Gross Domestic Product are published by the Hong Kong Census & Statistics Department (“C&SD”) in the second month after the end of each Quarter (i.e. February, May, August, and November), usually on the second or third Friday of the month. A schedule of release dates is available [here](#). The reader should select either the hyperlink labelled “Excel” to view the calendar as an Excel spreadsheet, or “PDF” to view a pdf version of the calendar. The Underlying can be found towards the bottom of the calendar as, “Revised Figures on Gross Domestic Product,” in the section, “National Income and Balance of Payments.” The data is released at 3:30 PM Hong Kong Time. Due to the time difference between Hong Kong and Chicago, this corresponds to 2:30 am CT.

Underlying: The Underlying can be accessed [here](#). The Underlying is labelled as, “GDP (Year-on-year % change in real terms)” with the most readings for the two most recent Quarters shown. ForecastEx lists Hong Kong GDP contracts based on the revised readings of GDP, which are denoted with “r”. ForecastEx only lists Hong Kong GDP contracts based on the revised reading of Hong Kong GDP. Any additional revisions made to Hong Kong GDP after the release of the revised reading will not affect the outcome of Hong Kong GDP contracts. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

Source Agency: C&SD

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01

Listing Cycle: ForecastEx will list the next four quarterly releases of Real GDP and Q4 releases for the next two years after the fourth quarterly release. Additionally, ForecastEx will list two additional Q4 contracts for the next years ending in 5 or 0 after the second annual release.

Thresholds: For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Forecast Contract.

Last Trading Time: 11:59:59 PM CT on the day preceding Resolution Time.

Payout Criteria: The Settlement Value of each Hong Kong GDP Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of

\$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 2:30 am CT when C&SD publishes the Revised Figures on Gross Domestic Product.

Changes in Resolution Time: The Resolution Time of a Contract is dependent on the time that C&SD releases Revised Figures on Gross Domestic Product data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the Revised Figures on Gross Domestic Product is delayed by C&SD, ForecastEx will delay the Resolution Time of the Contract until such time as the C&SD releases the Revised Figures on Gross Domestic Product data. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.
2. **Contracts with no currently scheduled release date:** The C&SD generally publishes the release dates for Revised Figures on Gross Domestic Product data up through the end of the current calendar year. ForecastEx will list multiple Hong Kong GDP contracts that have Resolution dates beyond the currently published schedule of releases. For these contracts, ForecastEx will approximate the Resolution Time based on the anticipated release schedule from C&SD. Once C&SD has published the release schedule, ForecastEx will update the Resolution Times of the contract if necessary and publish a public notice to its website informing Market Participants of the revised Resolution Time.

Expiration Time: Same as Resolution time.

Settlement Time: Settlement for Resolved Hong Kong GDP Contracts will occur after Resolution Time at 13:00 PM CT that same Business Day in accordance with ForecastEx Rule 603(b)(3).