

Contract Terms and Conditions

Event Question: Will US Initial Jobless Claims exceed [number] for the week ending [month][day], [year]?

Product Code: IJC

Instructions: The Unemployment Claims Report is published by the Department of Labor (“DOL”) every Thursday, weekly at 7:30 AM CT. If the Unemployment Claims Report publishing day falls on any holiday the data will be published on the day before (Wednesday).

Underlying: Each report is available at the following stable URL, which automatically displays the latest available report: [here](#). The Underlying is typically listed in the first sentence of the first page of the weekly report under the heading “Unemployment Insurance Weekly Claims”. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

Source Agency: DOL

Minimum Tick: The Minimum Tick size for the Contract shall be \$0.01.

Listing Cycle: ForecastEx will list weekly contracts for the next fifteen releases of the Unemployment Claims Contracts.

Thresholds: For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Event Market.

Last Trading Time: 11:59:59 PM CT on the trading day preceding the Resolution Time.

Payout Criteria: The Settlement Value of each Unemployment Claims Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 7:00 AM CT when DOL publishes Unemployment Claims.

Changes in Resolution Time: The Resolution Time of a Contract is dependent on the time that United States Department of Labor releases Unemployment Claims data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the Unemployment Claims is delayed by The United States Department of Labor, for instance in a government shutdown, ForecastEx will delay the Resolution Time of the Contract until such time as the United States Department of Labor releases the Unemployment Claims data. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.
2. **Contracts with no currently scheduled release date:** The United States Department of Labor generally publishes the release dates for Unemployment Claims data up through the end of the current calendar year. ForecastEx will list multiple Unemployment Claims contracts that have Resolution dates beyond the currently published schedule of releases. For these contracts, ForecastEx will approximate the Resolution Time based on the anticipated release schedule from The United States Department of Labor. Once The United States Department of Labor has published the release schedule, ForecastEx will update the Resolution Times of the contract if necessary and publish a public notice to its website informing Market Participants of the revised Resolution Time.

Expiration Time: Same as Resolution time.

Settlement Time: Settlement for Resolved US Unemployment Claims Contracts will occur after Resolution Time at 13:00 PM CT that same Business Day in accordance with ForecastEx Rule 603(b)(3).