



PRDEC Contract Terms and Conditions

Sample Question: Will [candidate] declare their candidacy for US President by [date]?

Variables: [candidate]: The individual being considered for a potential candidacy. [date]: The deadline by which the candidate must publicly declare their candidacy for the race.

Product Code: PRDEC

Instructions: The candidate declaration announcements are made through official campaign statements, filings with the Federal Election Commission (FEC), or other public announcements issued by the candidate or their authorized campaign. This contract is subject to Early Resolution.

Underlying: The Presidential Declaration Forecast Contract is resolved based on whether the specified candidate publicly declares their candidacy for President of the United States on or before the date referenced in the Contract. The contract resolves to “Yes” if the candidate makes a qualifying public declaration, including an official campaign announcement or a filing with the Federal Election Commission (FEC), and to “No” if no such declaration occurs by the deadline. A declaration is determined based on the first qualifying public statement issued by the candidate or their authorized campaign. Statements from third parties, media reports, exploratory committees, or other indications of potential candidacy do not constitute a declaration unless accompanied by an official statement from the candidate or a filing with the Federal Election Commission (FEC).

Source Agency: Official statements from the candidate or their campaign; official campaign websites; filings with the Federal Election Commission (FEC); and reporting from reputable national and local news media outlets.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

Last Trading Time: Same as Resolution Time.

Payout Criteria: The Settlement Value of each Contract is \$1.00 or \$0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Contract is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 11:59 PM CT on the date listed in the Contract.

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.
2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.
3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract's Outcome is under review.
4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving “Yes”) or because it can no longer occur (resolving “No”) – ForecastEx may, at its sole discretion, accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In Accordance with ForecastEx Rule 509(h), the following Persons are prohibited from entering Bids or executing Pairs in Presidential Declaration Forecast Contracts:

- The candidate named in the contract.

- Any individual working directly or indirectly for the candidate or a potential campaign, including employees, volunteers, consultants, contractors, advisors, legal counsel, and members of any exploratory committee.
- Any individual involved in planning, coordinating, or disseminating the candidate's decision or official announcement, including communications staff, political strategists, and campaign leadership.
- Any officer, employee, or staff member of a political party, campaign organization, political committee, or affiliated entity who has material non-public knowledge regarding the candidate's decision to run or not run.
- Immediate family members, household members, and close personal associates of the candidate or of any of the individuals listed above.
- Any member of the media or other person in possession of advance, non-public, or embargoed information regarding the candidate's decision prior to public release.
- Any other person who is prohibited from trading Presidential Declaration Forecast Contracts under ForecastEx Rule 509(h) even if they are not mentioned above.