



PRMTV Contract Terms and Conditions

Sample Question: Will prediction market volume exceed \$[###] in [date]?

Product Code: PRMTV

Instructions: ForecastEx will aggregate the trading volumes across CFTC-regulated prediction market exchanges. Notional volumes are published daily as part of their normal trading operations. For purposes of this contract, ForecastEx will aggregate notional trading volume executed in prediction market contracts listed on eligible CFTC-regulated Designated Contract Markets (“DCMs”), excluding all non-prediction market products to determine the final settlement value. This contract is subject to early resolution.

Underlying: The underlying is the total notional trading volume executed in prediction market contracts for a defined list of CFTC-regulated DCMs that offer prediction market products during the time period specified in the contract. If a DCM lists multiple types of products, only notional trading volume attributable to prediction market contracts is included.

The eligible exchanges for purposes of this Contract are: KalshiEX LLC (“Kalshi”); ForecastEx LLC (“ForecastEx”); QCX, LLC (doing business as “Polymarket US”); North American Derivatives Exchange, Inc. (doing business as “Crypto.com | Derivatives North America (CDNA)”) (“CDNA”); Aristotle Exchange DCM, Inc. (doing business as “Underdog Exchange”) (“Underdog”); Rothera Exchange and Clearing LLC (“Rothera”); RailBird Exchange LLC (doing business as “DKeX”) (“DKeX”); Gemini Titan, LLC (“Gemini”). References to any exchange or entity are made solely for settlement purposes and do not imply any affiliation, partnership, endorsement, or other relationship with ForecastEx.

The Prediction Market Annual Volume Forecast Contract is resolved by aggregating the publicly reported notional trading volume across all eligible exchanges for the relevant period. ForecastEx will reference publicly available exchange-reported data and applicable regulatory disclosures to determine the final settlement value. For purposes of this Contract, prediction market contracts are contracts that are structured to settle based on the occurrence, non-occurrence, or outcome of a specified future event or condition, including contracts with binary, categorical, or otherwise discrete outcomes. Contracts that are primarily designed to reference, replicate, or provide exposure to movements in continuous prices, rates, indices, or other financial benchmarks shall not be considered prediction market contracts for purposes of the underlying.

Only trading activity conducted on CFTC-regulated DCMs is eligible for inclusion in the aggregated total. ForecastEx may add or remove eligible DCMs that meet these criteria including to reflect the registration or cessation of CFTC-regulated DCMs offering prediction market contracts. If changes are made to the list of eligible exchanges, ForecastEx will publish a notice to members prior to such changes taking effect to help ensure inclusion of trading activity from CFTC-regulated prediction market products. If an eligible exchange fails to publicly report its prediction market notional trading volume for any date within the applicable measurement period by the Resolution Time, that exchange's notional trading volume for such date shall be deemed to be zero for purposes of determining the final settlement value. Any subsequently reported data shall not affect the final settlement value.

Source Agency: ForecastEx

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

Last Trading Time: 11:59 PM CT on the last day of the period listed in the Contract.

Payout Criteria: The Settlement Value of each Contract is \$1.00 or \$0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Contract is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 11:59 PM CT two business days after the last day of the time period specified in the Contract.

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.
2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.
3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract’s Outcome is under review.
4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving “Yes”) or because it can no longer occur (resolving “No”) – ForecastEx may, at its sole discretion, accelerate the Resolution Time of the Contract.

the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In accordance with ForecastEx Rule 509(h), persons are prohibited from participating in Prediction Market Annual Volume Forecast Contracts if they: possess any material non-public information regarding the Contract, are employees of the Source agency, or are decisionmakers, who directly or indirectly have any influence on the Outcome of the Contract.