



SCRSA Contract Terms and Conditions

Sample Question: Will Samuel Alito announce his retirement before [date]?

Variables: [date]: The date before which Justice Samuel Alito must officially announce his retirement from the Supreme Court of the United States.

Product Code: SCRSA

Instructions: Public announcements regarding Justice Samuel Alito's retirement may be made by Justice Samuel Alito, the Supreme Court of the United States, and/or the White House. Justice Samuel Alito may retire from the Supreme Court of the United States at any time by publicly announcing his retirement. A retirement announcement is distinct from the effective date of the retirement. This Contract is subject to early Resolution.

Underlying: The Alito Retirement Announcement Forecast Contract is resolved based upon the earliest official public announcement by Justice Samuel Alito, the Supreme Court of the United States, or the White House announcing that Justice Samuel Alito will retire from the Supreme Court of the United States. The Underlying is determined by the earliest official public announcement that Justice Samuel Alito will retire from the Supreme Court of the United States, whether the announcement is issued by (i) Justice Samuel Alito, (ii) the Supreme Court of the United States, or (iii) the White House. Publication by any one of these official sources is sufficient to determine the Underlying and resolve the Contract. If Justice Samuel Alito's retirement is publicly announced by any of these sources before the date specified in the Contract, the Contract will resolve to "Yes," regardless of whether the retirement becomes effective after that date. If no such official announcement has been made by the Resolution Time, the Contract will resolve to "No," even if it is later revealed that Justice Samuel Alito had privately decided to retire before the Resolution Time.

Source Agency: Supreme Court of the United States

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

Last Trading Time: Same as Resolution Time.

Payout Criteria: The Settlement Value of each Contract is \$1.00 or \$0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is "Yes", then holders of the "Yes" Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the "No" Position will receive \$0.00. If the Outcome of the Contract is "No", then holders of the "No" Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the "Yes" Position will receive \$0.00.

Resolution Time: 11:59 PM CT on the day prior to the date listed in the Contract.

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.
2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.
3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract's Outcome is under review.
4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving “Yes”) or because it can no longer occur (resolving “No”) – ForecastEx may, at its sole discretion accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In accordance with ForecastEx Rule 509(h), the following persons are prohibited from entering Bids or executing Pairs in Alito Retirement Announcement Forecast Contracts.

- Justice Samuel Alito.
- Current Justices and employees of the Supreme Court of the United States, including law clerks.
- White House employees who possess material non-public information regarding Justice Samuel Alito's retirement.
- Any advisor, attorney, or other person with material non-public information regarding Justice Samuel Alito's retirement plans.

- Any other person who is prohibited from trading Alito Retirement Announcement Forecast Contracts under ForecastEx Rule 509(h), even if not specifically listed above.
- Immediate family members of the above.