

Contract Terms and Conditions

Event Question: Will the year-over-year change in the Singapore Consumer Price Index exceed [#.#%] in [month][year]?

Product Code: SGCPI

Instructions: The Singapore Department of Statistics (DOS) publishes the Consumer Price Index (CPI) data each month on the 23rd, for the previous month. If the 23rd falls on a Saturday, Sunday, or on a public holiday the data will be published on the following business day. The data is released at 1:00PM Singapore time, which converts to 12:00AM CT. A schedule of release dates is available on the website: [here](#).

Underlying: The Underlying can be accessed: [here](#). The Underlying can be found by clicking the most recent report under “latest data” and then “latest news”. Once the most recent report named “Singapore Consumer Price Index” is clicked, download the press release PDF. Once on the PDF the CPI percentage can be found in the first chart across from “ALL ITEMS” and under (Y-O-Y). Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

Source Agency: Singapore Department of Statistics

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01

Listing Cycle: ForecastEx will list eight expirations of CPI at any given time which will go out to a maximum of 24 months. ForecastEx will list the next three calendar month releases. After the third monthly contract, ForecastEx will list the three monthly releases corresponding to the end of each quarter (The March, June, September, and December CPI data releases). Finally, ForecastEx will list the two monthly contracts corresponding with the next June and December releases that follow the third quarterly release.

Thresholds: For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Event Market.

Last Trading Time: 3:59:59 PM CT on the trading day preceding Resolution Time.

Payout Criteria: The Settlement Value of each Singapore CPI Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the

Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 12:00AM CT when DOS publishes CPI.

Changes in Resolution Time: The Resolution Time of a Contract is dependent on the time that DOS releases CPI data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the CPI is delayed by the DOS, ForecastEx will delay the Resolution Time of the Contract until such time as DOS releases CPI data. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.
2. **Contracts with no currently scheduled release date:** The DOS generally publishes the release dates for CPI data up through the end of the current calendar year. ForecastEx will list multiple CPI contracts that have Resolution dates beyond the currently published schedule of releases. For these contracts, ForecastEx will approximate the Resolution Time based on the anticipated release schedule from DOS. Once DOS has published the release schedule, ForecastEx will update the Resolution Times of the contract if necessary and publish a public notice to its website informing Market Participants of the revised Resolution Time.

Expiration Time: Same as Resolution time.

Settlement Time: Settlement for Resolved CPI Contracts will occur after Resolution Time at 13:00 PM CT that same Business Day in accordance with ForecastEx Rule 603(b)(3).