

Contract Terms and Conditions

Event Question: Will the annualized growth rate in Singapore Real GDP exceed [#.#%] in [quarter][year]?

Product Code: SGGDP

Instructions: The Singapore Real GDP is published by the Singapore Department of Statistics (“DOS”) no later than eight weeks following the end of each quarter (e.g. May, August, November, and February). DOS maintains a release schedule for the next six months [here](#). While the calendar includes “Advance Gross Domestic Product (GDP) Estimates,” ForecastEx will only use the Revised Reading as the underlying of this product. The Revised Reading is labeled as “GDP” on the release schedule. Initially, the schedule provides the date by which GDP data will be published “no later than.” This calendar will be updated with the exact date of publication one week before that publication. The data is published at 7:00 am Singapore time. Due to the time difference between Singapore and Chicago, this corresponds to 6:00 PM CT on the previous date.

Underlying: The Underlying can be accessed [here](#). The reader can scroll down to the first table. Under the heading “National Accounts,” the reader should find “GDP in Chained (YEAR) Dollars,” with YEAR currently 2015. Underlying can be found in the column headed, “% Change (Y-o-Y).” Reader should be aware that data shown less than eight weeks before the end of each quarter are likely from the Advance Reading of GDP, rather than the Revised Reading. ForecastEx will only use the Revised Reading as the underlying of this product. In addition, DOS may make additional revisions to the quarterly reading of GDP after publication of the Revised Reading. Any additional revisions made to Singapore GDP after the release of the Revised Reading will not affect the outcome of Singapore GDP contracts. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

Source Agency: DOS

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01

Listing Cycle: ForecastEx will list the next four quarterly releases of Real GDP and Q4 releases for the next two years after the fourth quarterly release. Additionally, ForecastEx will list two additional Q4 contracts for the next years ending in 5 or 0 after the second annual release.

Thresholds: For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Forecast Contract.

Last Trading Time: 3:59:59 PM CT on the day of Resolution Time.

Payout Criteria: The Settlement Value of each Singapore Real GDP Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 6:00 PM CT when DOS publishes the Singapore Real GDP.

Changes in Resolution Time: The Resolution Time of a Contract is dependent on the time that DOS releases Singapore Real GDP data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the Singapore Real GDP is delayed by DOS, ForecastEx will delay the Resolution Time of the Contract until such time as the DOS releases the Singapore Real GDP data. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.
2. **Contracts with no currently scheduled release date:** The DOS generally publishes the release dates for Singapore Real GDP data up through six months from present. ForecastEx will list multiple Singapore Real GDP contracts that have Resolution dates beyond the currently published schedule of releases. For these contracts, ForecastEx will approximate the Resolution Time based on the anticipated release schedule from DOS. DOS initially releases the publication schedule with release dates listed as “No Later Than” dates. This means DOS will publish the data no later than that date. One week before publication, DOS will update the schedule to the actual publication date. Once DOS has updated the release schedule to include the actual publication date, ForecastEx will update the Resolution Times of the contract if necessary and publish a public notice to its website informing Market Participants of the revised Resolution Time.

Expiration Time: Same as Resolution time.

Settlement Time: Settlement for Resolved Singapore Real GDP Contracts will occur after Resolution Time at 6:00 PM CT the next Business Day in accordance with ForecastEx Rule 603(b)(3).