

## Contract Terms and Conditions

**Event Question:** Will the Singapore Overnight Rate Average for [Date] exceed [#.##%]?

**Product Code:** SGORA

**Instructions:** The Singapore Overnight Rate Average is published by the Monetary Authority of Singapore at 9 AM SGT every business day of each month. Due to the time difference between Singapore and Chicago, this corresponds to 8:00 PM CT.

**Underlying:** The Underlying can be accessed [here](#). The reader can select a start date and end date for the data they wish to view. Below the start and end dates can be found a number of products. The reader should select “SORA” and then either “Display” or “Download”. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

**Source Agency:** Monetary Authority of Singapore (“MAS”)

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01

**Listing Cycle:** ForecastEx will list eight expirations of Singapore Overnight Rate Average at any given time which will go out to a maximum of 24 months. ForecastEx will list the final day of the next three calendar months. After the third monthly contract, ForecastEx will list the final day of the three months corresponding to the end of each quarter (The March, June, September, and December Singapore Overnight Rate Average data releases). Finally, ForecastEx will list the two monthly contracts corresponding with the last day of the next June and December that follow the third quarterly listing.

**Thresholds:** For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

**Position Accountability:** The position accountability level is 250,000 Event Positions in any one Event Market.

**Last Trading Time:** 3:59:59 PM CT on the day of Resolution Time.

**Payout Criteria:** The Settlement Value of each Singapore Overnight Rate Average Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

**Resolution Time:** 8:00 PM CT when MAS publishes the Singapore Overnight Rate Average.

**Changes in Resolution Time:** The Resolution Time of a Contract is dependent on the time that MAS releases Singapore Overnight Rate Average data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the Singapore Overnight Rate Average is delayed by MAS, ForecastEx will delay the Resolution Time of the Contract until such time as the MAS releases the Singapore Overnight Rate Average data. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.

**Expiration Time:** Same as Resolution time.

**Settlement Time:** Settlement for Resolved Singapore Overnight Rate Average Contracts will occur after Resolution Time at 13:00 PM CT the following Business Day in accordance with ForecastEx Rule 603(b)(3).