



## Success Contract Terms and Conditions

**Event Question:** [Varies]

**Product Code:** [Varies]

**Instructions:** The outcomes of the events underlying this contract are based on publicly available information, which ForecastEx typically obtains immediately following the conclusion of the relevant event. The scheduled dates and times for these events are also publicly disclosed in advance through official calendars or event listings. This contract is subject to early Resolution.

**Underlying:** The Success Forecast Contract resolves based on the outcome of a specified event or series of events. The Underlying is the officially recognized result of an event, such as the final score of an individual event or the champion of a tournament. This information is disseminated through public sources and is equally accessible to all market participants at the time of Resolution.

**Source Agency:** ForecastEx

**Minimum Tick:** The Minimum Tick size for the referred Contract shall be \$0.01.

**Listing Cycle:** ForecastEx will list Contract expirations at its discretion.

**Thresholds:** For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

**Position Accountability:** The position accountability level is 250,000 Contracts in any one Forecast Market.

**Last Trading Time:** Same as Resolution Time.

**Payout Criteria:** The Settlement Value of each Contract will range from \$0.00 to \$1.00 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes,” holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per Contract and holders of the “No” Position will receive \$0.00. If the Outcome of the Event Question is “No,” holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per Contract and holders of the “Yes” Position will receive \$0.00. Alternative payout structures may apply in accordance with the Participant Split Rule (see Rule 2: Shared Outcomes) or the Fair Price Rule (see Rule 5: Event Cancellation). The combined Settlement Values of the “Yes” and “No” Positions will always equal \$1.00. In the following payout rules, “participants” refer to the individuals or teams specified in the event contract.

- 1. Rescheduled Events:** Markets referencing a specific event will remain open if the event is delayed, paused after commencement, or rescheduled to occur earlier than originally planned. In the case of an event being rescheduled or postponed, the market will resolve when there is an official result announced by a recognized authority or two weeks following the originally scheduled date of the event, whichever is sooner. If the event is suspended after it has started, the market will resolve when there is an official result announced by a recognized authority or two weeks following the originally

scheduled date of the event, whichever is sooner. If an official result is reported despite early termination or partial completion of the event, the Contract will resolve in accordance with that reported outcome. If the applicable timeframe passes and no official result is announced, the Contract will expire in accordance with the Fair Price Rule outlined in the Event Cancellation section. If the event changes venues, it shall still be considered the same event provided that the designated home and away teams (or participants) remain unchanged. Changes to event timing alone shall not constitute grounds for market invalidation.

2. **Shared Outcomes:** If more than one participant is officially declared to have achieved the result specified in the Event Question, the markets for those participants will resolve to the Participant Split Rule, so that “Yes” holders receive \$1 divided by the number of participants declared, rounded down to the nearest cent, and “No” holders will receive \$1 minus the “Yes” payout. In markets that reference the outcome of a specific game or match, if the event concludes in an official tie and the tie is not explicitly offered as a distinct outcome, the market will resolve as if multiple participants achieved the specified result, with “Yes” holders receiving \$1 divided by the number of participants involved in the tie, rounded down to the nearest cent, and “No” holders receiving \$1 minus the “Yes” payout.
3. **Loss of Eligibility:** If a participant is disqualified or otherwise removed from eligibility before the expiration of the Contract, whether prior to or during the event, the market for that participant will resolve to “No”. If the disqualification results in another participant being officially declared the Outcome of the Event Question, the Contract will resolve in favor of that participant in accordance with the standard settlement procedure. Disqualifications occurring after Contract expiration will have no effect on settlement. If a previously disqualified participant is reinstated, the original Contract shall remain settled, and ForecastEx may, at its discretion, create a new Contract for that participant.
4. **Participant Withdrawal:** If a participant formally forfeits, withdraws, or otherwise removes themselves from eligibility prior to the determination of the Outcome of the Event Question, the market for that participant will resolve to “No”. If a forfeiture prevents an official result from being determined, the Contract will expire in accordance with the Fair Price Rule outlined in the Event Cancellation section. Involuntary removals such as injury or suspension may be treated as disqualifications if the participant is no longer eligible under the rules of the event. For team events, the disqualification, withdrawal, injury, or suspension of an individual player shall not affect the eligibility or settlement of the team, unless the team itself is disqualified or rendered ineligible under official rules.
5. **Event Cancellation:** If the event referenced in the Event Question is canceled in its entirety and no official result is declared by a recognized authority, the Contract will resolve to the Fair Price Rule. In such case, the Contract shall resolve so “Yes” holders receive the last traded price prior to cancellation and “No” holders receive \$1 minus the Yes payout. If a last traded price is not available, or if ForecastEx determines at its sole discretion that the most recent last traded price prior to cancellation does not represent a fair settlement, the Event Review Committee will be responsible for making a binding determination of fair allocation in accordance with ForecastEx Rule 415. Determinations of the Event Review Committee are final and not subject to review.

**Incentive Coupon:** Forecast Contracts earn a monthly incentive coupon payment based upon the contract’s daily settlement value. The minimum coupon rate earned on Forecast Contracts is described in Rule 612(c) of the ForecastEx Rulebook available [here](#). Some Members may pay their customers more than the minimum rate.

**Resolution Time:** The conclusion of the event when public information is available to resolve the contract.

**Changes in Resolution Time:** The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.
2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.
3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract's Outcome is under review.
4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving “Yes”) or because it can no longer occur (resolving “No”) – ForecastEx will accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

**Expiration Time:** Same as Resolution time.

**Settlement Time:** In accordance with ForecastEx Rule 603(b)(3), settlement will occur at 1:00 PM CT on the day of resolution if the Resolution Time is before 12:00 PM CT. If the Resolution Time is at or after 12:00 PM CT, settlement will occur at 1:00 PM CT the day following resolution.

**Trading Restrictions:** In Accordance with ForecastEx Rule 509(h), the following Persons are prohibited from entering Bids or executing Pairs in Success Forecast Contracts:

- Any athlete, coach, referee, or official participating in the event, or any individual with the authority or position to influence the outcome of the event.
- Individuals with direct ownership, control, or material influence over participants or outcomes are prohibited; passive ownership without control or influence is permitted.
- Any other person with material non-public information about an event that is the subject of a Success contract.

- Immediate family members of the above.