



TWNRP Contract Terms and Conditions

Sample Question: Will a designated representative from “Chinese Taipei”/Taiwan attend the APEC Economic Leaders’ Meeting scheduled for November 18-19, 2026, in Shenzhen, China, in person?

Product Code: TWNRP

Instructions: The Taiwan Representation Forecast Contract resolves based on publicly reported information regarding attendance at the APEC Economic Leaders’ Meeting 2026. The contract will resolve to “Yes” if, prior to the Resolution Time, a designated representative of Chinese Taipei is reported to have attended the APEC Economic Leaders’ Meeting held in Shenzhen, China, in person. The timing of reporting varies by source and is determined by each organization’s editorial processes. This contract is not subject to early Resolution.

Underlying: The underlying is the physical attendance of a designated representative of Chinese Taipei at the APEC Economic Leaders' Meeting 2026. Resolution occurs through a confluence of reporting by the following independent global news organizations: the Associated Press, Reuters, Agence France-Presse, The New York Times, and The Washington Post. For purposes of resolution, a confluence does not require reporting by all listed sources; the absence of reporting by some sources does not prevent resolution, provided there is no materially contradictory reporting among the listed sources. Virtual participation, prerecorded statements, ministerial-level attendance, or representation by a non-designated proxy shall not result in the contract resolving to “Yes.” For purposes of contract resolution, a “report by a source agency” means a publicly accessible news article or formal webpage published on the source agency’s official website explicitly stating whether a designated representative of Chinese Taipei attended the meeting in person.

Source Agency: Associated Press, Reuters, Agence France-Presse, The New York Times, and The Washington Post

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Listing Cycle: ForecastEx will list Contract expirations at its discretion.

Thresholds: For each Contract expiration, thresholds will be listed at ForecastEx's discretion.

Position Accountability: The position accountability level is 250,000 Contracts in any one Forecast Market.

Last Trading Time: Same as Resolution Time.

Payout Criteria: The Settlement Value of each Contract is \$1.00 or \$0.00 depending on the Outcome of the Contract. If the Outcome of the Contract is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the

Outcome of the Contract is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 8:00 AM CT on November 20, 2026

Changes in Resolution Time: The Resolution Time of a Forecast Contract is dependent on the time that the Source Agency releases the Underlying data. There are circumstances in which ForecastEx will change the Resolution Time of a Contract as described below:

1. **Delay by Source Agency:** If the Source Agency delays the release of the underlying data required for Resolution, ForecastEx will delay the Resolution Time of the Contract until such data is released. In these circumstances, ForecastEx will release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the Contract is resolved.
2. **Change in Release Schedule:** ForecastEx sets the Resolution Time of each Contract based on either the published or anticipated release schedule of the Source Agency for the underlying data. If the Source Agency amends its release schedule or announces that it will publish the underlying data at a different time than anticipated, ForecastEx may, at its sole discretion, amend the Resolution Time of the Contract to match the updated release schedule when doing so is necessary to ensure the accurate and fair resolution of the contract. In these circumstances, ForecastEx will publish a public notice to its website informing Market Participants of the revised Resolution Time.
3. **Event Review Process:** In accordance with ForecastEx Rule 415, ForecastEx may, at its sole discretion, initiate the event review process prior to Settlement which may delay the Resolution of a Contract. In these cases, ForecastEx will publish a public notice to its website informing Market Participants that the Contract’s Outcome is under review.
4. **Early Resolution:** If a Forecast Contract Resolves based on whether a specific event occurs before a defined point in time, it will be subject to early resolution. For these Contracts, if the Outcome of the contract becomes determinable prior to the scheduled Resolution Time – either because the event has occurred (resolving “Yes”) or because it can no longer occur (resolving “No”) – ForecastEx may, at its sole discretion, accelerate the Resolution Time of the Contract in accordance with ForecastEx Rule 413. Whether or not this Contract is subject to early resolution is specified in the Instructions section.

Expiration Time: Same as Resolution time.

Settlement Date: Unless the Outcome of the Contract is under review in accordance with ForecastEx Rule 415, Settlement of the Contract will occur no later than the day following Expiration Time.

Trading Restrictions: In Accordance with ForecastEx Rule 509(h), the following Persons are prohibited from entering Bids or executing Pairs in Taiwan Representation Forecast Contracts:

- Senior officials of the PRC Ministry of Foreign Affairs involved in APEC 2026 hosting, visa issuance, accreditation, or delegation approval.
- Senior officials of the Taiwan Ministry of Foreign Affairs involved in APEC participation, Leader's Representative designation, or related negotiations.
- Senior officials and paid staff of the APEC Secretariat with access to non-public information regarding delegation lists or accreditation decisions.
- Any individual designated, proposed, or under serious consideration to serve as the Leader's Representative for Chinese Taipei, and their paid staff or official advisors.
- Members of the APEC China 2026 Organizing Committee involved in participant approval or credentialing.
- Any other person with material non-public information regarding Chinese Taipei's attendance, denial, renaming, downgrading, boycott, or withdrawal prior to public announcement.
- Immediate family members, parents, and other household members of any of the above.
- Any of the above listed institutions themselves.