

Contract Terms and Conditions

Event Question: Will the US Unemployment Rate exceed [#.#%] in [month][year]?

Product Code: UNR

Instructions: The U-3 unemployment rate is published by the US Bureau of Labor Statistics (“BLS”) on the third Friday following the end of the pay week including the 12th of the month. A schedule of release dates is available on the website: [here](#) and the data is released at 7:30 AM CT.

Underlying: The Underlying is the monthly U-3 unemployment rate, measuring total unemployment as a percent of the civilian labor force. The Underlying can be found in BLS’s monthly release of The Employment Situation, which can be accessed: [here](#). Each month’s report is available at the following stable URL, which automatically displays the latest available report: [here](#). The Underlying is typically listed in the first sentence of the first page of the monthly report under the heading “THE EMPLOYMENT SITUATION- [Month/Year]”. Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

Source Agency: BLS

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01

Listing Cycle: ForecastEx will list eight expirations of the US Unemployment Rate at any given time which will go out to a maximum of 24 months. ForecastEx will list the next three calendar month releases. After the third monthly contract, ForecastEx will list the three monthly releases corresponding to the end of each quarter (The March, June, September, and December US Unemployment Rate data releases). Finally, ForecastEx will list the two monthly contracts corresponding with the next June and December releases that follow the third quarterly release.

Threshold Listing: For each contract expiration, one threshold will initially be listed and additional thresholds will be listed at ForecastEx’s discretion.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Event Market

Last Trading Time: 11:59:59 PM CT on the trading day preceding the Resolution Time.

Payout Criteria: The Settlement Value of each US Unemployment Rate is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome of the

Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 7:30 AM CT when BLS publishes The Employment Situation.

Changes in Resolution Time: The Resolution Time of a Contract is dependent on the time that BLS releases unemployment rate data. There are circumstances where ForecastEx may change the Resolution Time of a Contract.

1. **Delay by Source Agency:** In the event that the release of the US Unemployment Rate is delayed by the BLS, for instance in a government shutdown, ForecastEx will delay the Resolution Time of the Contract until such time as the BLS releases the US Unemployment Rate. In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been delayed and release a second notice to its website informing Market Participants when the contract ultimately resolves.
2. **Contracts with no currently scheduled release date:** The BLS generally publishes the release dates for US Unemployment Rate data up through the end of the current calendar year. ForecastEx will list multiple US Unemployment Rate contracts that have Resolution dates beyond the currently published schedule of releases. For these contracts, ForecastEx will approximate the Resolution Time based on the anticipated release schedule from BLS. Once BLS has published the release schedule, ForecastEx will update the Resolution Times of the contract if necessary and publish a public notice to its website informing Market Participants of the revised Resolution Time.

Expiration Time: Same as Resolution time.

Settlement Time: Settlement for Resolved US Unemployment Rate Contracts will occur after Resolution Time. Because Resolution Time is before 12:00 PM CT, ForecastEx expects to resolve Unemployment Rate contracts at 07:30 AM CT on the day the BLS publishes the Unemployment Rate. Settlement for those Unemployment Rate contracts will take place at 13:00 PM CT that same Business Day.