

Contract Terms and Conditions

Event Question: Will the Corporate Tax Rate in Tax Year [year] exceed [current tax rate percentage]?

Product Code: USCT

Instructions: The federal corporate tax rate is imposed in the United States on the income of entities treated for tax purposes as corporations. Changing the corporate tax rate requires a public law to be enacted by Congress. United States Code is the codification of the general and permanent laws of the United States. The federal corporate tax rate is set in US Code, currently at a level of 21%.

Underlying: The underlying for the Corporate Tax Rate Forecast Contracts is the public laws enacted by Congress and recorded in US Code. The section of US code that contains the corporate tax rate can be accessed [here](#). The Underlying is listed in US Code, Subtitle 26, Subtitle A, Chapter 1, Subchapter A, Part II. As described [here](#), each section of US Code has a currency date displayed above the text of the section. When a new public law is enacted, US Code section will identify that there are pending updates to the US Code section and details of that pending update will identify the Public Laws which enacted the change. ”. Public Laws can viewed in the Library of Congress’s congress.gov database. If there is a pending update to US Code based on a newly enacted Public Law that impacts the resolution of the contract, ForecastEx will settle the contract on the basis of those enacted Public Laws. The links above are provided for informational purposes only and may be published to a different location at any time.

Source Agency: The Public Laws of the United States

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01

Listing Cycle: ForecastEx will list two expirations of the US Corporate Tax Rate Forecast Contract at any given time, which will correspond to the odd numbered tax years after tax year 2025.

Thresholds: One threshold will be listed for each contract expiration.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Forecast Contract.

Last Trading Time: 3:59:59 PM CT on the day of the Resolution Time.

Payout Criteria: The Settlement Value of each US Corporate Tax Rate Forecast Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is “Yes”, then holders of the “Yes” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “No” Position will receive \$0.00. If the Outcome

of the Event Question is “No”, then holders of the “No” Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the “Yes” Position will receive \$0.00.

Resolution Time: 12:00:00 AM ET on January 1st of the year in the Event Question.

Changes in Resolution Time: The Resolution Time may change due to an act of Congress changing the corporate tax rate.: In the event that Congress passes legislation increasing the corporate tax rate, ForecastEx will resolve the contracts by accelerating the Resolution Time in accordance with Rule 413(b). In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been expedited.

Expiration Time: Same as Resolution time.

Settlement Time: Settlement for Resolved US Corporate Tax Rate Contracts will occur after Resolution Time at 13:00 PM CT the following Business Day in accordance with ForecastEx Rule 603(b)(3).