

Contract Terms and Conditions

Event Question: Will the US Government enter a partial or full shutdown on [date]?

Product Code: USGS

Instructions: A partial or full shutdown of the US Government occurs when Congress is unable to pass one or more appropriations bills before the date that the previous appropriations expire. When a shutdown occurs, many agency actions cease and all non-essential personnel of the Federal Government are furloughed.

Underlying: The Underlying is the operating status of the US Government, and can be accessed [here](#). In the event of a partial or full government shutdown, this status indicator will display, "Status: Due to a Lapse in Appropriations, Federal Government Operations Vary by Agency". Links are provided for informational purposes only and the source agency may decide to publish the data at a different location at any time.

Source Agency: US Office of Personnel Management ("OPM").

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01

Listing Cycle: ForecastEx will list an expiration corresponding with the currently scheduled date for the expiration of Federal Appropriations.

Thresholds: For each contract expiration, one threshold will be listed.

Position Accountability: The position accountability level is 250,000 Event Positions in any one Forecast Contract.

Last Trading Time: 3:59:59 PM CT on the trading day of Resolution Time.

Payout Criteria: The Settlement Value of each US Government Shutdown Contract is \$1.00 or \$0 depending on the Outcome of the Event Question. If the Outcome of the Event Question is "Yes", then holders of the "Yes" Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the "No" Position will receive \$0.00. If the Outcome of the Event Question is "No", then holders of the "No" Position will be entitled to receive the Settlement Value of \$1.00 per contract and holders of the "Yes" Position will receive \$0.00.

Changes in Resolution Time: The Resolution Time may change due to an act of Congress averting a Government Shutdown. In the event that the United States Congress passes legislation which extends appropriations beyond the expiration date of the Forecast Contract, ForecastEx will resolve the contracts by accelerating the Resolution Time in accordance with Rule 413(b). In this case, ForecastEx would release a public notice to its website informing Market Participants that the Resolution of the Contract has been expedited.

Resolution Time: 11:01:00 PM CT on the day prior to the date indicated in the Event Question.

Settlement Time: Settlement for Resolved US Government Shutdown Contracts will occur after Resolution Time at 13:00 PM CT the following Business Day in accordance with ForecastEx Rule 603(b)(3).